

Capital Project Financial Guidelines – Summary

v. [February 2025](#) (reference the document for full details)

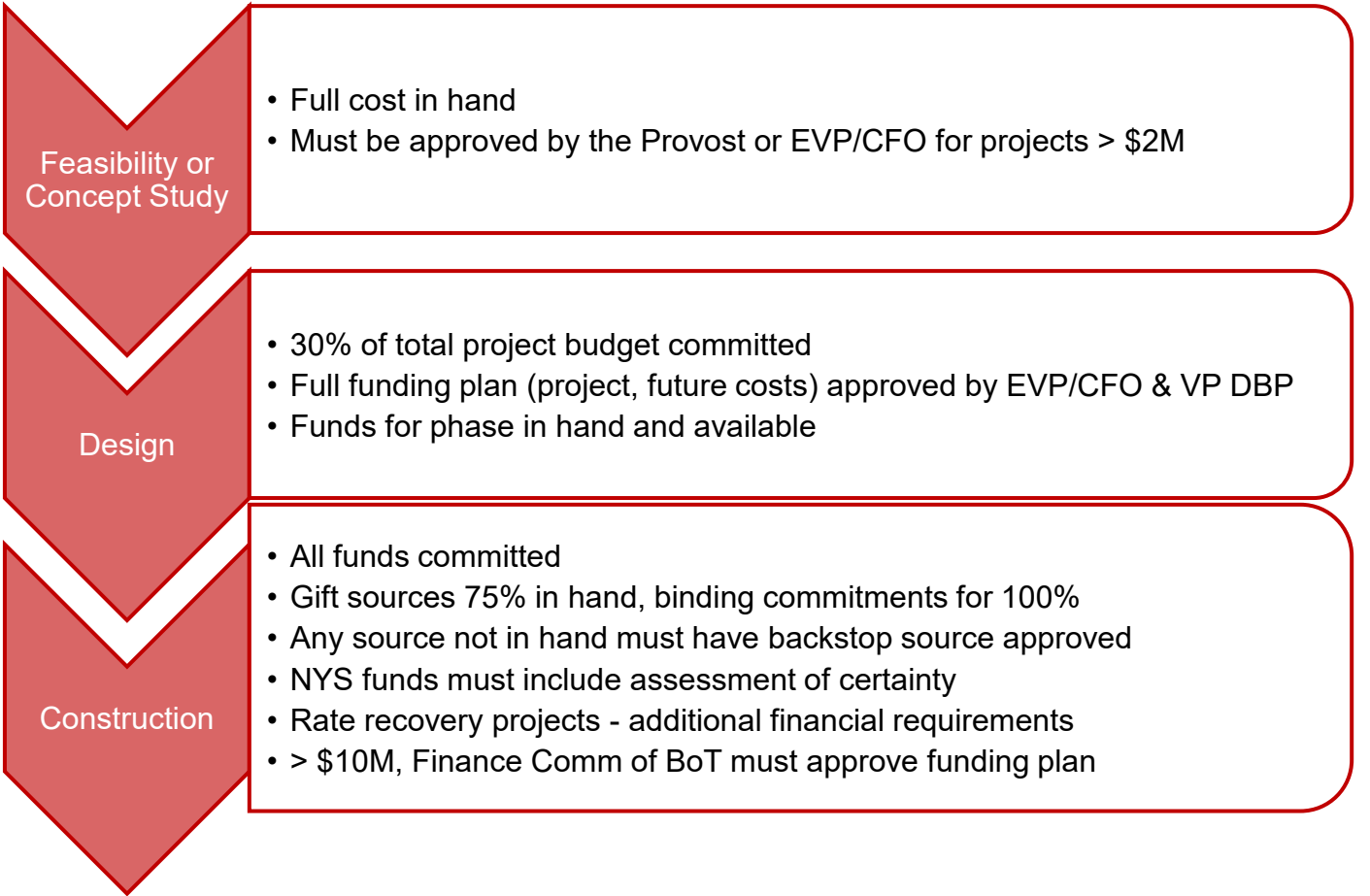
Principles and Expectations

- Plan and budget for the full cost of ownership
- Optimize the use of existing facilities and infrastructure
- Explore project synergies
- Programmatic projects need to consider systems replacements/renewals
- Capital budget inclusion requires attention to these considerations
- Policy 4,2, Transactional Authority and Payment Approval, defines authorization thresholds

Financial Viability

- Demonstrated availability of full project funding and incremental operating & maintenance
- Submitted & approved funding strategy for "full cost of ownership"
- Financial plan with operating surplus within 5 years for net new space
- Inclusion in the capital budget

Funding Requirements by Phase



Major Funding Source Considerations

FFE	• Use > \$1M approved by EVP/CFP & Provost • Use per FFE Guidelines
Philanthropy	• 75% in hand before construction authorized • Remaining gifts collected within 5 years of construction start • Fundraising complete or approved backstop plan • Gifts used before other sources • Annual review
SUCF	• College contribution is required for college-specific projects
Debt	• Use of debt is prioritized by a debt committee and decided by CF&PC • Use of debt will comply with Appendix B
Space Fee	• Guidelines published in Appendix C